

# CONNECTING TO RECOVERY



## Port of Seattle Maritime Innovation Center to Help Anchor Economic Recovery for Fishing and Maritime Industries

The Port of Seattle's Maritime Innovation Center (MInC) will promote knowledge transfer, business incubation, and workforce development to support modernization and economic recovery within Washington State's maritime industry.

Restoration of the Port's historic Ship Supply building at Fishermen's Terminal will support next generation inventions and companies that drive the competitiveness of Washington's Blue Economy. The facility will bring together leaders from education, industry, and government to address both challenges and opportunities within the industry.

## FAST FACTS

**Project:** Maritime Innovation Center

**Location:** Fishermen's Terminal

**Project Cost\*:** \$20 Million

### Additional Funders:

- State of Washington at \$5 Million

### Timing

- Construction Start Q3 2022
- Grand Opening Q4 2023

### Sustainability

- Living Building Challenge

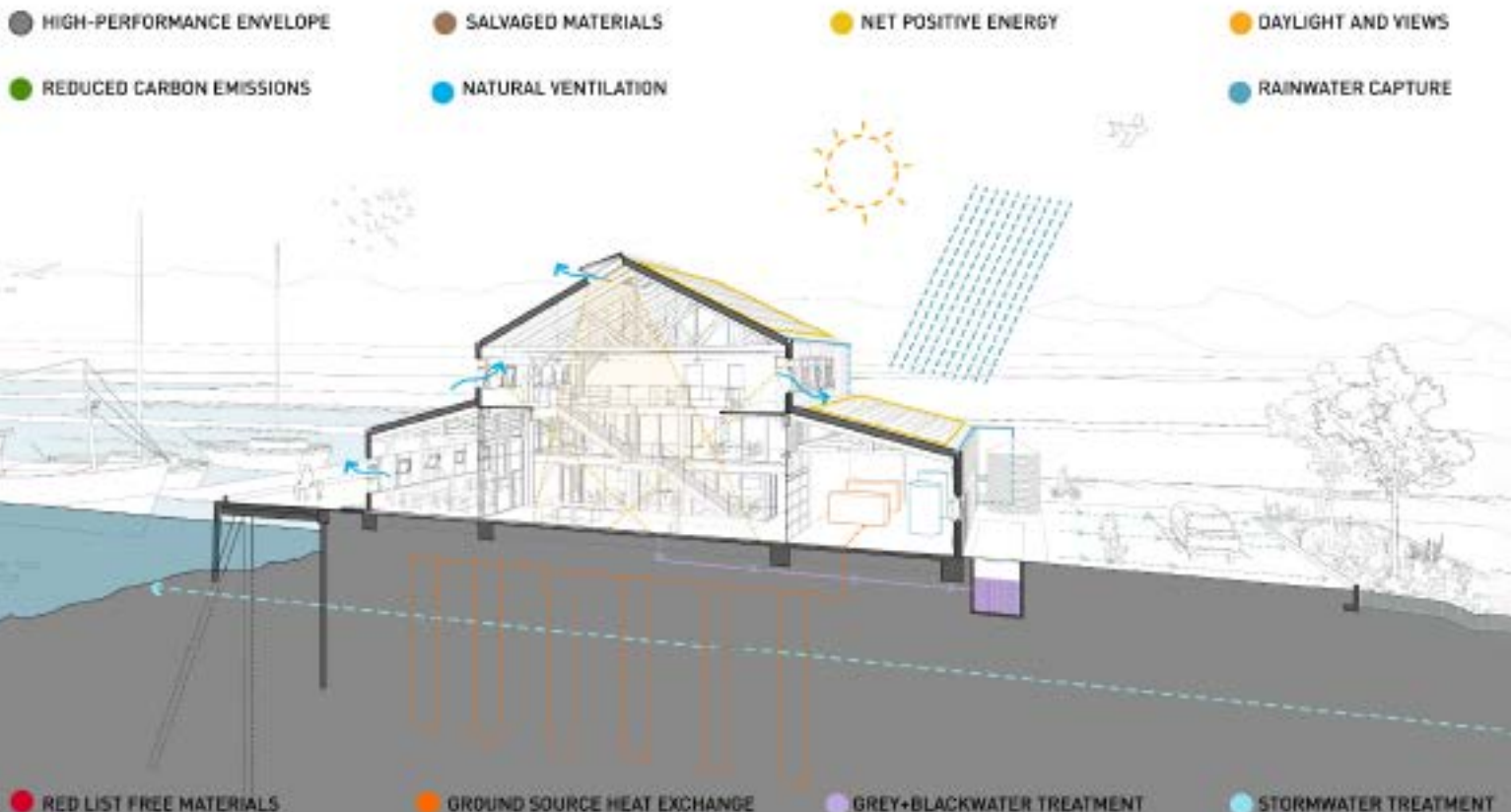
\* At 60% design

- Serve as a focal point for maritime innovation
- Offer incubator and accelerator environment
- Support investment in BlueTech start-ups and new technologies
- Drive equitable economic development
- Support workforce development and maritime career exploration



## BUILDING BACK BETTER:

### Incorporating State of the Art Sustainability Features



# ACCELERATING INNOVATION

The Port of Seattle has worked in partnership with [Washington Maritime Blue](#) to organize and sponsor a new maritime business accelerator program. The intensive, four-month program provides access to a global network of mentors and advisors to help maritime businesses develop, grow, and secure funding in a sector where capital is often scarce.

Eleven companies participated in the first accelerator cohort in 2020.

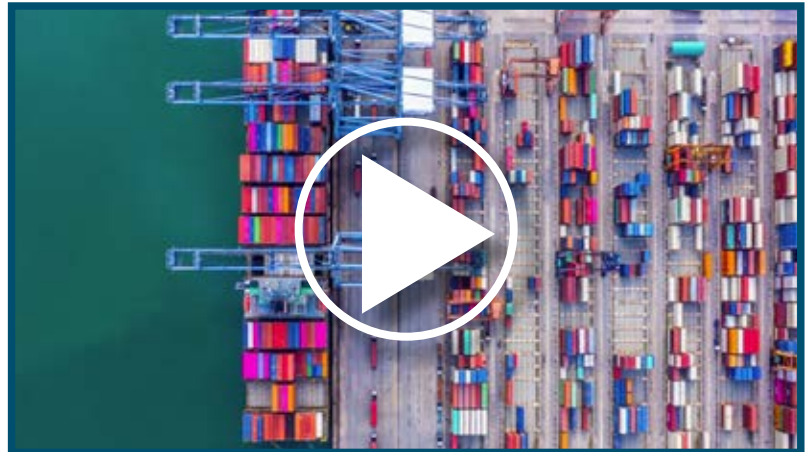
A second accelerator program is unfolding now that features 11 additional promising maritime ventures.

The Port's Maritime Innovation Center (MInC) will host accelerator programs and serve as an ongoing incubator for emerging maritime companies

Maritime is one of Washington's biggest and oldest industries, and it's becoming one of the most innovative through this new partnership between the Port of Seattle and Washington Maritime Blue.

The program is advancing key elements of the state's Strategy for a Blue Economy to chart a course to becoming a thriving, world-class, sustainable maritime industry by 2050.

Maritime Blue will also work on joint industry projects (e.g., Electrifying State Ferries), advance the Maritime Youth Collaborative workforce development initiative, and support maritime industry cluster work within the MInC.



[Maritime Blue Innovation Accelerator Video](#)





The Port of Seattle is open to public and/or private investments that would support the MInC's development or operation. The Port of Seattle has made a long-term commitment to sustainability and innovation at Fishermen's Terminal by incorporating Living Building standards into the MInC. The state-of-the-art facility may be attractive to partners that want to support maritime innovation or gain visibility from supporting specific building enhancements.

To inquire about capital donations or investments please contact:

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**97% of Earth's water is in the ocean**



**98% of habitable Earth is underwater**



**80% of people live near shore**



**9.5 billion people on this planet will require protein from the ocean**



**Abundant tidal, wave and wind energy**

**The global 'Ocean Economy' is valued on a conservative basis by the Organization for Economic Cooperation and Development (OECD) at \$1.5 trillion (2010) and growing to \$3.0 trillion by 2030, on a 'business as usual' basis.**